

Press Release

Eigenmann & Veronelli announces further expansion of partnership with IOI Oleo GmbH for the nutrition market, covering Italy and Iberia

Rho (MI), Italy, April 18, 2024 - Eigenmann & Veronelli, a leading solutions provider in the specialty chemicals and food ingredients industry, is pleased to announce a new distribution agreement with IOI Oleo GmbH, a leading manufacturer of natural, sustainable, oil-based ingredients for the nutrition industry, covering Italy and Iberia.

Vegan, low carb, sugar-free, ready to go, sustainably produced – hardly any other industry must meet such high and steadily growing demands as those that consumers make on the food production industry today. With IOI's considerable experience, EV continues to serve its customers as a reliable partner.

This collaboration not only extends the reach of our high-quality vegetable raw materials, but also fits perfectly with EV's shared commitment to sustainable development for high-quality formulations. The proven technical and market knowledge of EV's sales experts will make it possible to continue to develop our business and reach new customers in Italy and the Iberian markets. IOI's offerings include a wide range of MCTs and other fatty acid derivatives, which are suitable for a variety of applications, including bakery, confectionery, dairy-free, and savory foods.

Nina Labruzzo, Head of Business Unit Nutrition at IOI Oleo GmbH, said:

"We are delighted that our partnership with Eigenmann & Veronelli is also being extended to the nutrition market. The cooperation with Eigenmann & Veronelli expands our distribution area in Europe and enables us to offer even more innovative solutions and outstanding service to our partners. We're looking forward to continuing our collaboration."

Stefano Carnelli, Business Unit Manager Nutrition at EV, said:

"The further expansion of this partnership is testament to our excellent collaboration with IOI Oleo over the past few years. Our partnership has delivered great results in the pharma and beauty & personal care markets, and we are now proud to bring the expertise of our sales teams to the nutrition industry. Customer demand for IOI Oleo's products is strong, and we look forward to introducing them to our portfolio of innovative solutions."

EIGENMANN & VERONELLI S.p.A.

Founded in 1910, Eigenmann & Veronelli is an international solutions provider of specialty chemicals and food ingredients. Headquartered in Rho (MI), Italy, EV has a direct presence in Italy, Iberia, Turkey and the U.A.E. and a commercial reach in more than 40 countries. In 2023, EV generated a consolidated turnover of 375 million euros with more than 350 employees. The company is synonymous with effectiveness and efficiency, combining local market knowledge with international chemical innovations, and offering a high-quality and diversified portfolio of specialty chemicals and ingredients as well as tailor-made application, marketing and supply chain solutions, technical and formulation support, and comprehensive regulatory know-how for a wide range of industries.

www.eigver.com



IOI Oleo GmbH

IOI Chemical's German branch is a leading European supplier of oleochemical specialties. With more than 300 employees at its headquarters in Hamburg and its two production sites in Witten and Wittenberge, IOI Oleo GmbH produces and sells a wide range of oleochemical products for a large number of industrial applications.

<https://www.ioioleo.de/en/>

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